



**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
AGENDA
Thursday, May 27, 2021 at 8:30 a.m.**

ATTENTION: As permitted by Governor Newsom’s Executive Order N-29-20 proclaiming a State of Emergency in the State of California, the May 27, 2021 Finance Committee meeting will be held in a virtual setting for the general public. The Board meeting location at the Portola Medical Clinic Conference Room will not be accessible to the public. The meeting is accessible to the public via Hangouts Meet (See the connection information below). Public comment will be accepted on any item on the agenda as called for by the Board chair until the close of public comment for each item.

Any person with a disability may submit a request for reasonable modification or accommodation to the above-described means for accessing and offering comment at the meeting to Jessica Folchi at jessica.folchi@ephc.org who will swiftly resolve such request.

The Finance Committee meeting is accessible via Google Meets at: meet.google.com/qcq-sqhb-zrk
Or by phone at: Phone Number 1.401.379.2601 PIN: 588 924 257#

	<u>Presenter(s)</u>	<u>I/D/A</u>	<u>Page(s)</u>
1. <u>Call to Order</u>	Dr. Paul Swanson	A	
2. <u>Roll Call</u>	Dr. Paul Swanson	I	
3. <u>Consent Calendar</u>	Dr. Paul Swanson	A	1-3
• Agenda			
• Meeting Minutes of 4.22.21 Finance Committee			
4. <u>Board Comments</u>	Board Members	I	
5. <u>Public Comment</u>	Members of the Public	I	
6. <u>CFO Report</u>	Katherine Parish	I/D	4-15
• Report of April Financials			
7. <u>Adjournment</u>	Dr. Paul Swanson	A	

The next regularly scheduled meeting of the Standing Finance Committee is June 24, 2021 at the Loylaton Skilled Nursing Conference Room, 700 Third Street, Loylaton, CA 96118.

**EASTERN PLUMAS HEALTH CARE DISTRICT
MEETING OF THE STANDING FINANCE COMMITTEE
OF THE BOARD OF DIRECTORS
MINUTES
Thursday, April 22, 2021 at 8:30 a.m.**

1. Call to Order

Meeting was called to order at 8:30 a.m.

2. Roll Call

Present: Paul Swanson, M.D., Board Member; and Augustine Corcoran, Board Member

Staff in attendance: Doug McCoy, CEO; Katherine Pairish, CFO; and Jessica Folchi, Executive Assistant

3. Consent Calendar

The consent calendar and minutes were approved as submitted.

Motion: Director Corcoran, Seconded by: Director Swanson

4. Board Comments

None.

5. Public Comments

None.

6. CFO Report

Report of March Financials

Summary

For the month of March, 2021 we posted a net profit in the amount of \$1,264,555 – Thanks to the second HQAF6 IGT in the amount of \$1,697,607. We also saw improvement in revenues overall, posting just under budget by \$15,500.

Total Operating Expenses for the month were over budget by \$230,176. Year-to-date Net Income was \$1,857,499. We budgeted for a year-to-date Net Loss of \$488,410. The variance is due mainly to the fact that IGT's came in over budget by \$2,587,641.

Revenues

Year-to-Date Inpatient Revenue was under budget by \$801,639. Outpatient Revenue was over budget by \$321,205. Clinic Revenue was under budget by \$104,940. We saw improvement in clinic volumes in March and clinic revenue for the month was over budget by \$40,766. Rehab continues to do very well, posting year-to-date revenue over budget by \$580,576.

Expenses

Salaries and Benefits: Year-to-Date combined Salaries and Benefits were over budget by \$284,229.

Professional Fees: Year-to-Date Professional Fees were under budget by \$66,857.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$220,276.

Supplies: Year-to-Date Supplies were under budget by \$9,124.

Purchased Services: Year-to-Date Purchased Services were over budget by \$548,041. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$43,735.

Meeting of the Standing Finance Committee of Eastern Plumas Health Care
April 22, 2021 MINUTES - Continued

Other Expenses: Other expenses were under budget by \$71,521. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$5.6M. Gross Accounts Receivable days at March 31, 2021 were 54. We budgeted 45 and best practice is 55.

Balance Sheet

Total Assets increased by \$5,914,804 or 34.95% (not including the funds received for CARES Act, Medicare Advance and PPP).

Additional Information

Days cash on hand at March 31, 2021 was 280. Without the CARES Act, Medicare Advance, and PPP funds, days cash on hand would be 144. March 31, 2020 days cash on hand was 43.

Year-to-date we have paid \$536,496 for COVID supplies and testing.

While the District Hospital Leadership Forum and other groups continue to push for forgiveness of the Medicare advance funds, Congress has yet to address the proposal; therefore, Medicare will recoup these funds. We are working on our application for PPP loan forgiveness. The deadline for the submission of the application is August, 2021.

7. Discussion:

Discussion was help on the money spent over budget on pay/wages due to COVID-19 overtime and unbudgeted raises to departments and wage scales to remain competitive. Committee would like to look at money spent on travelers compared to raises for staff for retention and recruitment.

8. Adjournment

Meeting adjourned at 9:18 a.m.

Eastern Plumas Health Care
Financial Statements – Board Report
April 2021

Summary

Year-to-date through April 30, 2021 we posted net income in the amount of \$3,346,563. As mentioned previously, this was due mainly to IGT's coming in higher than budget.

Year-to-date total Operating Expenses were over budget by \$663,548.

Revenues

Year-to-Date Inpatient Revenue was under budget by \$892,512. Outpatient Revenue was over budget by \$374,977. Clinic Revenue was under budget by \$113,028.

Expenses

Salaries and Benefits: Year-to-Date combined Salaries and Benefits were over budget by \$276,420.

Professional Fees: Year-to-Date Professional Fees were under budget by \$47,007.

Repairs & Maintenance: Year-to-Date Repairs & Maintenance were under budget by \$162,012.

Supplies: Year-to-Date Supplies were over budget by \$35,778.

Purchased Services: Year-to-Date Purchased Services were over budget by \$611,272. This included architectural fees, payments to our outside lab for COVID testing and travelers.

Depreciation Expense: Year-to-Date Depreciation Expense was under budget by \$44,507.

Other Expenses: Other expenses were under budget by \$41,321. These include training, travel, and dues and subscriptions.

Revenue Cycle

Gross Accounts Receivable ended the month at \$6.2M. Gross Accounts Receivable days at April 30, 2021 were 60. We budgeted 45 and best practice is 55. We have seen an uptick in AR days and have identified the causes. The Business Office staff is working to bring AR days down and closer to budget.

Balance Sheet

Total Assets increased by \$3,487,887 or 18.46% (not including the funds received for CARES Act, Medicare Advance and PPP).

Additional Information

Days cash on hand at April 30, 2021 was 267. Without the CARES Act, Medicare Advance, and PPP funds, days cash on hand would be 144. April 30, 2020 days cash on hand was 90.

Medicare has begun to take back the advanced funds. We have until April of next year to pay them back in full.

We funded \$1,806,503 for Rate Range IGT's in April and expect to receive our return funds back sometime before year-end.

Eastern Plumas Health Care
Income Statement
For the Month of April 2021

	% Net Pt Revenue	Month-to-Date			% Net Pt Revenue	Year-to-Date Budget		
		Actual	Budget	\$ Variance		Actual	Year-to-Date Budget	\$ Variance
1 REVENUE								
2 Inpatient Revenue - Acute		\$ 161,797	\$ 277,162	\$ (115,365)		\$ 1,071,396	\$ 1,246,308	\$ (174,912)
3 Inpatient Revenue - Acute Pro Fees		\$ 9,073	\$ 14,215	\$ (5,142)		\$ 77,633	\$ 103,315	\$ (25,682)
4 Inpatient Revenue - Swing Bed		\$ 82,000	\$ 133,180	\$ (51,180)		\$ 790,000	\$ 931,840	\$ (141,840)
5 Inpatient Revenue - SNF		\$ 784,000	\$ 681,334	\$ 102,666		\$ 6,531,200	\$ 6,813,332	\$ (282,132)
6 Inpatient Revenue - Ancillary		\$ 161,859	\$ 183,711	\$ (21,852)		\$ 1,310,939	\$ 1,578,885	\$ (267,946)
7 Inpatient Revenue		\$ 1,198,729	\$ 1,289,602	\$ (90,873)		\$ 9,781,168	\$ 10,673,680	\$ (892,512)
8 Outpatient		\$ 1,972,530	\$ 1,918,758	\$ 53,772		\$ 18,628,333	\$ 18,253,356	\$ 374,977
9 Clinics		\$ 413,418	\$ 421,518	\$ (8,100)		\$ 4,102,151	\$ 4,215,179	\$ (113,028)
10 Total Patient Revenue		\$ 3,584,677	\$ 3,629,878	\$ (45,201)		\$ 32,511,652	\$ 33,142,215	\$ (630,563)
11 Contractual Allowances		\$ 306,193	\$ (1,265,112)	\$ 1,571,305		\$ (10,143,147)	\$ (12,275,102)	\$ 2,131,955
12 Charity Discounts		\$ (1,227)	\$ (8,501)	\$ 7,274		\$ (32,780)	\$ (82,448)	\$ 49,668
13 Other Allowances		\$ (25,731)	\$ (13,175)	\$ (12,556)		\$ (161,451)	\$ (128,777)	\$ (32,674)
14 Bad Debt		\$ (36,712)	\$ (56,629)	\$ 19,917		\$ (577,471)	\$ (578,463)	\$ 992
15 Total Deductions		\$ 242,523	\$ (1,343,417)	\$ 1,585,940		\$ (10,914,849)	\$ (13,064,790)	\$ 2,149,941
16 Net Patient Revenue		\$ 3,827,200	\$ 2,286,461	\$ 1,540,739		\$ 21,596,803	\$ 20,077,425	\$ 1,519,378
17 % of Gross Revenue		106.77%	62.99%	43.78%		66.43%	60.58%	5.85%
18 Meaningful Use Revenue		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
19 Quality Payments		\$ -	\$ -	\$ -		\$ 272,792	\$ 68,970	\$ 203,822
20 IGT Payments		\$ -	\$ -	\$ -		\$ 5,209,721	\$ 2,661,990	\$ 2,547,731
21 Other Operating Revenue		\$ (4,471)	\$ 5,581	\$ (10,052)		\$ 83,235	\$ 36,056	\$ 47,179
22 Total Operating Revenue		\$ 3,822,729	\$ 2,292,042	\$ 1,530,687		\$ 27,162,551	\$ 22,844,441	\$ 4,318,110
23 EXPENSES								
24 Salaries and Wages	28.0%	\$ (1,070,187)	\$ (1,114,453)	\$ 44,266	49.6%	\$ (10,707,727)	\$ (10,550,465)	\$ (157,262)
25 Employee Benefits	11.8%	\$ (451,535)	\$ (415,079)	\$ (36,456)	20.0%	\$ (4,318,902)	\$ (4,199,744)	\$ (119,158)
26 Professional Fees - Medical	6.0%	\$ (230,669)	\$ (203,363)	\$ (27,306)	9.4%	\$ (2,028,761)	\$ (2,033,597)	\$ 4,836
27 Professional Fees - Other	0.1%	\$ (3,919)	\$ (11,375)	\$ 7,456	0.4%	\$ (89,758)	\$ (131,929)	\$ 42,171
28 Supplies	6.2%	\$ (238,581)	\$ (193,680)	\$ (44,901)	9.1%	\$ (1,972,727)	\$ (1,936,949)	\$ (35,778)
29 Purchased Services	5.8%	\$ (220,946)	\$ (157,714)	\$ (63,232)	10.4%	\$ (2,252,223)	\$ (1,640,951)	\$ (611,272)
30 Insurance	-0.6%	\$ 24,480	\$ (30,734)	\$ 55,214	1.2%	\$ (257,172)	\$ (307,338)	\$ 50,166
31 Rental and Leases	0.1%	\$ (5,122)	\$ (5,181)	\$ 59	0.2%	\$ (51,220)	\$ (51,812)	\$ 592
32 Repairs and Maintenance	2.0%	\$ (77,972)	\$ (19,708)	\$ (58,264)	2.9%	\$ (633,549)	\$ (795,561)	\$ 162,012
33 Utilities and Telephone	1.9%	\$ (74,283)	\$ (56,336)	\$ (17,947)	3.2%	\$ (684,597)	\$ (598,914)	\$ (85,683)
34 Depreciation Amortization	2.5%	\$ (95,943)	\$ (96,715)	\$ 772	4.9%	\$ (1,065,030)	\$ (1,109,537)	\$ 44,507
35 Other Expenses	1.9%	\$ (72,553)	\$ (42,352)	\$ (30,201)	2.0%	\$ (437,366)	\$ (478,687)	\$ 41,321
36 Total Operating Expenses	65.8%	\$ (2,517,230)	\$ (2,346,690)	\$ (170,540)	113.4%	\$ (24,499,032)	\$ (23,835,484)	\$ (663,548)
37 Income From Operations	34.1%	\$ 1,305,499	\$ (54,648)	\$ 1,360,147	12.3%	\$ 2,663,519	\$ (991,043)	\$ 3,654,562
38 Tax Revenue	-1.5%	\$ 55,875	\$ 50,417	\$ 5,458	-2.6%	\$ 553,288	\$ 504,170	\$ 49,118
39 Non Capital Grants and Donations	-3.2%	\$ 122,000	\$ 115,000	\$ 7,000	-0.8%	\$ 168,000	\$ 156,500	\$ 11,500
40 Interest Income	0.0%	\$ -	\$ -	\$ -	-0.5%	\$ 117,613	\$ 120,000	\$ (2,387)
41 Interest Expense	0.5%	\$ (18,793)	\$ (21,210)	\$ 2,417	1.0%	\$ (207,416)	\$ (212,102)	\$ 4,686
42 Non-Operating Income (Expenses)	-0.6%	\$ 24,483	\$ 42,625	\$ (18,142)	-0.2%	\$ 51,559	\$ 66,250	\$ (14,691)
43 Total Non-Operating Gain (Loss)	-4.8%	\$ 183,565	\$ 186,832	\$ (3,267)	-3.2%	\$ 683,044	\$ 634,818	\$ 48,226
44 Net Income	38.9%	\$ 1,489,064	\$ 132,184	\$ 1,356,880	15.5%	\$ 3,346,563	\$ (356,225)	\$ 3,702,788
45 Operating Margin %		34.15%	-2.38%	36.54%		9.81%	-4.34%	14.14%
46 Net Margin %		38.95%	5.77%	33.19%		12.32%	-1.56%	13.88%
47 Payroll as % of Operating Expense		60.45%	65.18%			61.34%	61.88%	

**Eastern Plumas Health Care
Income Statement
13-Month Trend Ended April 30, 2021**

	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
1 REVENUE													
2 Inpatient Revenue - Acute	\$ 95,497	\$ 144,892	\$ 26,344	\$ 30,231	\$ 60,895	\$ 128,427	\$ 79,032	\$ 73,326	\$ 155,211	\$ 129,129	\$ 91,991	\$ 161,357	\$ 161,797
3 Inpatient Revenue - Acute Pro Fees	\$ 7,643	\$ 13,599	\$ 2,313	\$ 2,261	\$ 5,676	\$ 8,106	\$ 6,251	\$ 6,075	\$ 13,751	\$ 10,074	\$ 6,215	\$ 10,151	\$ 9,073
4 Inpatient Revenue - Swing Bed	\$ 26,000	\$ 76,000	\$ 106,000	\$ 72,000	\$ 64,000	\$ 116,000	\$ 214,000	\$ 124,000	\$ 72,000	\$ 10,000	\$ 22,000	\$ 14,000	\$ 82,000
5 Inpatient Revenue - SNF	\$ 685,481	\$ 702,400	\$ 665,600	\$ 675,200	\$ 658,000	\$ 649,200	\$ 666,800	\$ 622,800	\$ 626,800	\$ 625,600	\$ 578,400	\$ 644,400	\$ 784,000
6 Inpatient Revenue - Ancillary	\$ 88,350	\$ 121,483	\$ 103,581	\$ 43,453	\$ 61,668	\$ 164,986	\$ 196,554	\$ 145,340	\$ 160,632	\$ 121,467	\$ 88,823	\$ 166,155	\$ 161,859
7 Inpatient Revenue	\$ 902,971	\$ 1,058,374	\$ 903,838	\$ 823,145	\$ 850,239	\$ 1,066,719	\$ 1,162,637	\$ 971,541	\$ 1,028,394	\$ 896,270	\$ 787,429	\$ 996,063	\$ 1,198,729
8 Outpatient	\$ 1,056,061	\$ 1,630,764	\$ 1,782,275	\$ 2,120,138	\$ 2,124,611	\$ 1,891,075	\$ 1,885,289	\$ 1,657,368	\$ 1,651,561	\$ 1,657,638	\$ 1,567,531	\$ 2,100,596	\$ 1,972,530
9 Clinics	\$ 190,902	\$ 262,399	\$ 400,119	\$ 419,597	\$ 395,680	\$ 441,672	\$ 466,443	\$ 388,798	\$ 388,242	\$ 351,251	\$ 374,754	\$ 462,283	\$ 413,418
10 Total Patient Revenue	\$ 2,149,934	\$ 2,951,537	\$ 3,086,232	\$ 3,362,880	\$ 3,370,530	\$ 3,399,466	\$ 3,514,369	\$ 3,017,707	\$ 3,068,197	\$ 2,905,159	\$ 2,729,714	\$ 3,558,942	\$ 3,584,677
11 Contractual Allowances	\$ (1,266,196)	\$ (594,082)	\$ (1,005,169)	\$ (1,142,215)	\$ (937,672)	\$ (1,117,578)	\$ (1,404,731)	\$ (1,207,637)	\$ (1,127,945)	\$ (1,169,064)	\$ (1,056,489)	\$ (1,426,251)	\$ 306,193
12 Charity Discounts	\$ 316	\$ (37,472)	\$ (9,302)	\$ 52	\$ 5,618	\$ (387)	\$ (17,460)	\$ (10,381)	\$ 340	\$ -	\$ (8,222)	\$ (1,113)	\$ (1,227)
13 Other Allowances	\$ (36,818)	\$ (32,604)	\$ (10,376)	\$ (9,799)	\$ (20,517)	\$ (18,670)	\$ (9,611)	\$ (10,349)	\$ (22,283)	\$ (11,649)	\$ (15,502)	\$ (17,336)	\$ (25,731)
14 Bad Debt	\$ 9,850	\$ (11,610)	\$ (38,433)	\$ (60,875)	\$ (97,443)	\$ (68,022)	\$ (97,996)	\$ (40,383)	\$ (64,925)	\$ (54,909)	\$ (3,329)	\$ (52,875)	\$ (36,712)
15 Total Deductions	\$ (1,292,848)	\$ (675,768)	\$ (1,063,280)	\$ (1,212,837)	\$ (1,050,014)	\$ (1,204,657)	\$ (1,529,798)	\$ (1,268,750)	\$ (1,214,813)	\$ (1,235,622)	\$ (1,083,542)	\$ (1,497,575)	\$ 242,523
16 Net Patient Revenue	\$ 857,086	\$ 2,275,769	\$ 2,022,952	\$ 2,150,043	\$ 2,320,516	\$ 2,194,809	\$ 1,984,571	\$ 1,748,957	\$ 1,853,384	\$ 1,669,537	\$ 1,646,172	\$ 2,061,367	\$ 3,827,200
17 % of Gross Revenue	39.87%	77.10%	65.55%	63.93%	68.85%	64.56%	56.47%	57.96%	60.41%	57.47%	60.31%	57.92%	106.77%
18 Meaningful Use Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19 Quality Payments	\$ 50,221	\$ -	\$ 218,130	\$ -	\$ -	\$ 108,036	\$ 321	\$ -	\$ -	\$ 101,208	\$ -	\$ 100,672	\$ -
20 IGT Payments	\$ 3,814,192	\$ 4,014,605	\$ -	\$ -	\$ -	\$ 12,268	\$ 523,267	\$ 1,262,250	\$ -	\$ -	\$ 1,697,607	\$ 1,697,601	\$ -
21 Other Operating Revenue	\$ 4,205	\$ 11,686	\$ 4,310	\$ 2,466	\$ 72,275	\$ 7,239	\$ 11,284	\$ 5,193	\$ 94,931	\$ 5,042	\$ 5,159	\$ 3,648	\$ (4,471)
22 Total Operating Revenue	\$ 4,725,704	\$ 6,302,060	\$ 2,245,392	\$ 2,152,509	\$ 2,392,791	\$ 2,322,352	\$ 2,519,443	\$ 3,016,400	\$ 1,948,315	\$ 1,775,787	\$ 3,348,938	\$ 3,863,288	\$ 3,822,729
23 EXPENSES													
24 Salaries & Wages	\$ (998,179)	\$ (1,016,136)	\$ (995,825)	\$ (1,035,560)	\$ (1,054,164)	\$ (1,016,621)	\$ (1,116,843)	\$ (1,050,070)	\$ (1,068,440)	\$ (1,083,822)	\$ (979,439)	\$ (1,232,581)	\$ (1,070,187)
25 Employee Benefits	\$ (380,632)	\$ (370,086)	\$ (370,344)	\$ (447,500)	\$ (394,504)	\$ (355,947)	\$ (422,165)	\$ (418,457)	\$ (497,099)	\$ (449,467)	\$ (437,997)	\$ (444,231)	\$ (451,535)
26 Professional Fees - Medical	\$ (137,063)	\$ (180,277)	\$ (202,588)	\$ (191,796)	\$ (198,153)	\$ (189,821)	\$ (212,565)	\$ (184,524)	\$ (183,832)	\$ (203,514)	\$ (202,535)	\$ (222,160)	\$ (230,669)
27 Professional Fees - Other	\$ (14,813)	\$ (15,440)	\$ (7,839)	\$ (5,249)	\$ (17,370)	\$ (6,578)	\$ (4,945)	\$ (7,855)	\$ (3,937)	\$ (13,801)	\$ (27,044)	\$ (8,254)	\$ (3,919)
28 Supplies	\$ (151,729)	\$ (148,196)	\$ (68,715)	\$ (188,428)	\$ (179,795)	\$ (201,692)	\$ (197,269)	\$ (239,863)	\$ (226,299)	\$ (143,001)	\$ (165,108)	\$ (192,689)	\$ (238,581)
29 Purchased Services	\$ (143,265)	\$ (127,556)	\$ (300,736)	\$ (164,166)	\$ (194,035)	\$ (192,446)	\$ (281,199)	\$ (214,397)	\$ (245,778)	\$ (284,018)	\$ (225,829)	\$ (229,410)	\$ (220,946)
30 Insurance	\$ (29,409)	\$ (29,409)	\$ (29,073)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,217)	\$ (31,078)	\$ (31,357)	\$ (31,636)	\$ (31,357)	\$ (31,357)	\$ 24,480
31 Rental and Leases	\$ (6,572)	\$ (8,236)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)	\$ (5,122)
32 Repairs and Maintenance	\$ (77,954)	\$ (66,261)	\$ (59,178)	\$ (61,400)	\$ (83,704)	\$ (43,013)	\$ (63,115)	\$ (76,045)	\$ (52,642)	\$ (38,289)	\$ (74,875)	\$ (62,495)	\$ (77,972)
33 Utilities and Telephone	\$ (61,926)	\$ (72,718)	\$ (84,492)	\$ (39,007)	\$ (77,351)	\$ (48,639)	\$ (67,242)	\$ (77,007)	\$ (84,068)	\$ (80,476)	\$ (61,933)	\$ (74,592)	\$ (74,283)
34 Depreciation Amortization	\$ (89,455)	\$ (90,127)	\$ (187,118)	\$ (109,142)	\$ (107,956)	\$ (108,633)	\$ (113,490)	\$ (113,761)	\$ (114,772)	\$ (108,941)	\$ (96,338)	\$ (96,054)	\$ (95,943)
35 Other Expenses	\$ (22,667)	\$ (28,402)	\$ (184,222)	\$ (32,616)	\$ (91,542)	\$ (31,347)	\$ (34,884)	\$ (30,394)	\$ (38,524)	\$ (33,975)	\$ (31,700)	\$ (39,828)	\$ (72,553)
36 Total Operating Expenses	\$ (2,113,664)	\$ (2,152,844)	\$ (2,495,252)	\$ (2,311,203)	\$ (2,434,913)	\$ (2,231,076)	\$ (2,550,056)	\$ (2,448,573)	\$ (2,551,870)	\$ (2,476,062)	\$ (2,339,277)	\$ (2,638,773)	\$ (2,517,230)
37 Income From Operations	\$ 2,612,040	\$ 4,149,216	\$ (249,860)	\$ (158,694)	\$ (42,122)	\$ 91,276	\$ (30,613)	\$ 567,827	\$ (603,555)	\$ (700,275)	\$ 1,009,661	\$ 1,224,515	\$ 1,305,499
38 Tax Revenue	\$ 50,417	\$ 50,417	\$ 50,417	\$ 50,417	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875	\$ 55,875
39 Non Capital Grants and Donations	\$ 786	\$ 62,038	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 40,000	\$ -	\$ 122,000
40 Interest Income	\$ 18,890	\$ -	\$ -	\$ 50,064	\$ -	\$ -	\$ 37,921	\$ -	\$ -	\$ 29,553	\$ -	\$ 3	\$ -
41 Interest Expense	\$ (29,891)	\$ (27,418)	\$ (6,387)	\$ (22,044)	\$ (22,139)	\$ (22,078)	\$ (21,663)	\$ (21,817)	\$ (21,275)	\$ (19,160)	\$ (19,283)	\$ (19,165)	\$ (18,793)
42 Non-Operating Income (Expenses)	\$ 21,100	\$ 2,844	\$ 2,801	\$ 3,325	\$ 2,653	\$ 20	\$ -	\$ 7,880	\$ 3,125	\$ 3,444	\$ 3,375	\$ 3,327	\$ 24,483
43 Total Non-Operating Gain (Loss)	\$ 61,302	\$ 87,881	\$ 46,831	\$ 82,762	\$ 36,389	\$ 33,817	\$ 72,133	\$ 41,938	\$ 42,725	\$ 69,712	\$ 79,967	\$ 40,040	\$ 183,565
44 Net Income	\$ 2,673,342	\$ 4,237,097	\$ (203,029)	\$ (75,932)	\$ (5,733)	\$ 125,093	\$ 41,520	\$ 609,765	\$ (560,830)	\$ (630,563)	\$ 1,089,628	\$ 1,264,555	\$ 1,489,064
45 Operating Margin %	55.27%	65.84%	-11.13%	-7.37%	-1.76%	3.93%	-1.22%	18.82%	-30.98%	-39.43%	30.15%	31.70%	34.15%
46 Net Margin %	56.57%	67.23%	-9.04%	-3.53%	-24.00%	5.39%	1.65%	20.21%	-28.79%	-35.51%	32.54%	32.73%	38.95%
47 Payroll as % of Operating Expense	65.23%	64.39%	54.75%	64.17%	59.50%	61.52%	60.35%	59.97%	61.35%	61.92%	60.59%	63.55%	60.45%

Eastern Plumas Health Care
Comparative Balance Sheets - Board Report
Dates as Indicated

	FYE as of 4/30/21	FYE 4/30/2020	FYE 4/30/2019	FYE 4/30/2018	FYE 2021-2020	
					\$ Change	% Change
Assets						
Current Assets						
Cash	\$ 843,846	\$ 871,137	\$ 531,808	\$ 345,755	\$ (27,291)	-3.13%
Short-term Investments (LAIF)	\$ 19,930,015	\$ 10,641,458	\$ 333,114	\$ 1,418,790	\$ 9,288,557	87.29%
Total Cash and Equivalents	\$ 20,773,861	\$ 11,512,595	\$ 864,922	\$ 1,764,546	\$ 9,261,266	80.44%
Patient Accounts Receivable	\$ 6,237,689	\$ 3,689,705	\$ 5,237,572	\$ 5,479,874	\$ 2,547,984	69.06%
Accounts Receivable Reserves	\$ (2,245,553)	\$ (1,425,276)	\$ (2,057,546)	\$ (2,068,844)	\$ (820,277)	57.55%
Net Accounts Receivable	\$ 3,992,136	\$ 2,264,429	\$ 3,180,026	\$ 3,411,030	\$ 1,727,707	76.30%
% of Gross Account Receivables	64.0%	61.4%	60.7%	62.2%		
Inventory	\$ 269,801	\$ 233,441	\$ 229,621	\$ 200,598	\$ 36,360	15.58%
Other Assets	\$ 705,676	\$ 262,056	\$ 137,244	\$ 533,183	\$ 443,620	169.28%
Total Other Assets	\$ 975,477	\$ 495,497	\$ 366,866	\$ 733,781	\$ 479,980	96.87%
Total Current Assets	\$ 25,741,474	\$ 14,272,521	\$ 4,411,813	\$ 5,909,357	\$ 11,468,953	80.36%
Fixed Assets						
Land	\$ 1,123,344	\$ 1,120,209	\$ 948,686	\$ 948,686	\$ 3,135	0.28%
Buildings	\$ 14,837,671	\$ 14,149,712	\$ 14,087,815	\$ 10,608,171	\$ 687,959	4.86%
Capital Equipment	\$ 14,462,563	\$ 13,542,096	\$ 12,598,701	\$ 12,514,448	\$ 920,466	6.80%
In Progress	\$ 10,500	\$ 962,774	\$ 494,625	\$ 3,230,328	\$ (952,274)	-98.91%
Total Plant & Equipment	\$ 30,434,077	\$ 29,774,791	\$ 28,129,827	\$ 27,301,634	\$ 659,286	2.21%
Accumulated Depreciation	\$ (21,237,232)	\$ (19,895,008)	\$ (18,693,889)	\$ (17,683,393)	\$ (1,342,224)	6.75%
Net Fixed Assets	\$ 9,196,845	\$ 9,879,784	\$ 9,435,938	\$ 9,618,241	\$ (682,938)	-6.91%
Total Assets	\$ 34,938,320	\$ 24,152,305	\$ 13,847,751	\$ 15,527,597	\$ 10,786,015	44.66%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 386,192	\$ 391,773	\$ 711,825	\$ 877,880	\$ (5,581)	-1.42%
Accrued Payroll & Benefits	\$ 1,263,623	\$ 1,104,130	\$ 1,029,995	\$ 1,017,457	\$ 159,493	14.45%
Other Current Liabilities	\$ 12,600,825	\$ 5,429,567	\$ 1,911,072	\$ 776,494	\$ 7,171,258	132.08%
Total Current Liabilities	\$ 14,250,640	\$ 6,925,470	\$ 3,652,892	\$ 2,671,831	\$ 7,325,169	105.77%
Long-Term Liabilities						
Loans	\$ 5,278,051	\$ 6,071,978	\$ 6,437,140	\$ 6,013,502	\$ (793,927)	-13.08%
Capitalized Leases	\$ -	\$ -	\$ 46,073	\$ 447,688	\$ -	0.00%
Total Long Term Liabilities	\$ 5,278,051	\$ 6,071,978	\$ 6,483,213	\$ 6,461,190	\$ (793,927)	-13.08%
Deferred Revenue	\$ -	\$ -	\$ 101,143	\$ 608,240	\$ -	0.00%
TOTAL LIABILITIES	\$ 19,528,691	\$ 12,997,448	\$ 10,237,248	\$ 9,741,261	\$ 6,531,243	50.25%
Fund Balance	\$ 15,409,629	\$ 11,154,857	\$ 3,610,504	\$ 5,786,336	\$ 4,254,772	38.14%
TOTAL LIABILITIES AND FUND BALANCE	\$ 34,938,320	\$ 24,152,305	\$ 13,847,751	\$ 15,527,597	\$ 10,786,015	44.66%

EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF APRIL 2021

		MONTH TO DATE			YEAR TO DATE	
		CURRENT MONTH Apr-21	PRIOR MONTH Mar-21	PRIOR YEAR MONTH Apr-20	Jul-20 - Jun-21	Jul-19 - Jun-20
1	Acute Inpatient					
	Admissions	6	10	9	87	121
	Discharges	8	7	8	86	122
2	Observations Admissions	4	6	4	66	68
3	Endoscopy	28	26	0	172	154
4	Ambulatory Services	55	20	32	490	591
5	Ambulance	64	73	49	684	807
6	Emergency Visits	246	247	170	2394	3032
7	Lab Procedures	3736	4271	1704	36495	27908
8	Diagnostic Imaging					
	CT Scan	149	129	89	1352	1466
	Mammography	29	29	12	359	402
	MRI	17	14	8	152	164
	Radiology Procedures	228	250	141	2272	2779
	Ultrasound	68	88	27	712	674
9	Respiratory	88	80	59	696	2063
10	Cardiology	99	80	52	1101	938
11	Physical Therapy	1133	1301	914	10769	7750
12	Occupational Therapy	606	546	372	4535	4055
13	ACUTE CARE					
14	Acute Patient Days	48	51	30	331	444
15	Acute ADC	1.60	1.65	1.00	1.09	1.46
16	% Occupancy Acute	17.78%	18.28%	11.11%	12.10%	16.17%
17	Avg Length of Stay	9.6	3	3.5	3.8	3.7
18	Swing Bed Days	41	7	13	395	621
19	Swing Bed ADC	1.37	0.23	0.43	1.30	2.04
20	Avg Length of Stay	4.00	7.00	16.00	18.70	14.60
21	Observations Hours	123	106	87	1238	1591
22	Observations ADC	0.17	0.14	0.12	0.17	0.22
23	Total ADC	3.14	2.01	1.55	2.56	3.71
	SKILLED NURSING UNIT					
24	Patient Days	1568	1611	1713	15874	16515
25	SNF Average Census	52.27	51.97	57.10	52.22	54.33
26	% Occupancy SNF	79.19%	78.74%	86.52%	79.12%	82.04%
	TOTAL					
27	Patient Days	1657	1669	1756	16600	17580
28	Average Daily Census	55.23	53.84	58.53	54.61	57.83

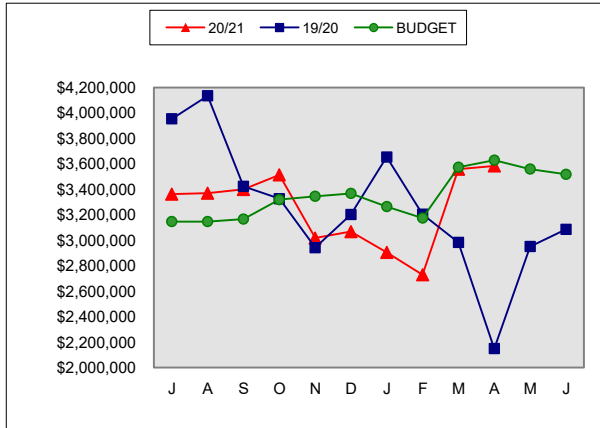
**EASTERN PLUMAS HEALTH CARE
ACTIVITY SUMMARY
FOR THE MONTH OF APRIL 2021**

	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH Apr-21	PRIOR MONTH Mar-21	PRIOR YEAR MONTH Apr-20	Jul-20 - Jun-21	Jul-19 - Jun-20
Provider Visits					
Adams, Robert	96	42	1	187	5
Adkins, Stacia	83	101	0	801	781
Aggarwal, Shruti	0	0	0	0	885
Ball, Donald	0	0	0	0	273
Brooks, Michael	75	73	19	732	643
Bugna, Eric	65	62	36	524	460
Coll, Shawni	0	18	0	47	37
Corvera, Amanda	0	0	0	1	0
Cox, Charles	5	4	0	23	59
Dhond, Milind	82	48	53	551	512
Dupuis, William	44	73	0	586	0
Ettinger, Victor	17	10	9	150	142
Farias, Ginger	2	9	0	39	50
Feil, Frederick	0	0	0	69	173
Flapan, Wendy	0	0	0	0	294
Foley, Trish	36	73	86	677	675
Freitas, Paul	0	1	0	4	13
Gould, Roxanne	24	19	0	179	290
Grier, Barnett	243	216	154	1910	1803
Hibler, John	69	84	13	648	921
Hill, Beth	0	0	99	658	1528
Hoffman, Daniel	207	248	41	1864	2205
Hunt, Ben	15	21	5	144	181
Jaquez, Robin	29	25	30	300	555
Mills, William	1	0	1	8	9
Morrison, Mary	111	170	0	1335	525
Muto-Isolani, Antonio	1	0	0	8	1
Nielsen, Marc	2	0	0	7	16
Ouyang, Debra	0	0	0	0	53
Phen, Lovsho	0	125	105	1048	1320
Potter, Christina	219	344	179	2497	2302
Prichard, Gail	0	0	0	0	1
Printz, Richard	14	4	0	71	83
Robinson, Ken	4	0	1	28	48
Sapir, Leora	118	139	72	1234	847
Scott, John	0	0	0	0	64
Skiles, Sunny	7	0	0	43	69
Spencer, Christine	55	87	31	715	706
Stoll, Daniel	128	130	107	1149	1195
Streit, Cara	0	0	0	36	21
Sturgis, Cristy	0	0	0	0	63
Swanson, Paul	31	30	2	128	29
Taylor, Peter	11	0	6	33	29
Thompson, Steven	0	0	0	35	26
Vo, Quang	5	5	1	60	74
Walters, Marc	1	0	0	14	14
Williams, Anne	0	0	0	0	34
Wojek, Irene	95	119	106	1035	865
Total	1895	2280	1157	19578	20879

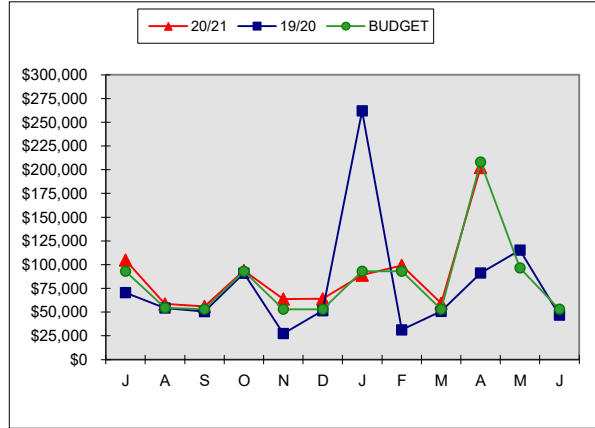
	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH Apr-21	PRIOR MONTH Mar-21	PRIOR YEAR MONTH Apr-20	Jul-20 - Jun-21	Jul-19 - Jun-20
Clinics					
Graeagle Medical Clinic	260	265	181	2233	2569
Loyalton Medical Clinic	291	393	221	3069	2966
Pine Street Dental Clinic	0	0	0	0	0
Pine Street Medical Clinic	0	0	0	0	103
Portola Dental Clinic	358	441	41	3430	3339
Portola Medical Clinic	828	957	463	8704	9772
Behavioral Health	129	182	169	1588	1518
Telemed	29	42	82	554	612
Total	1895	2280	1157	19578	20879

EASTERN PLUMAS HEALTH CARE MONTHLY FINANCIAL GRAPHS FOR THE YEAR ENDED JUNE 30, 2021

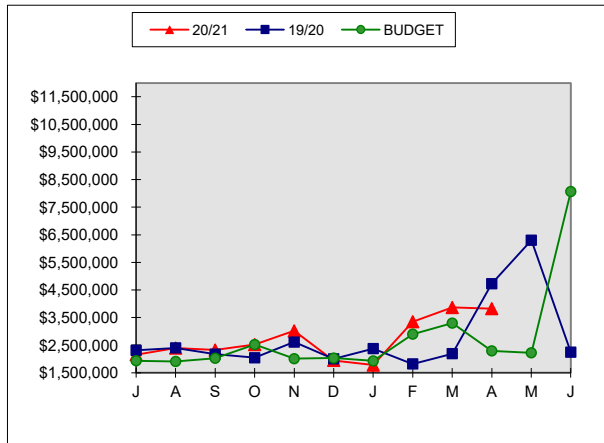
1. GROSS PATIENT REVENUE



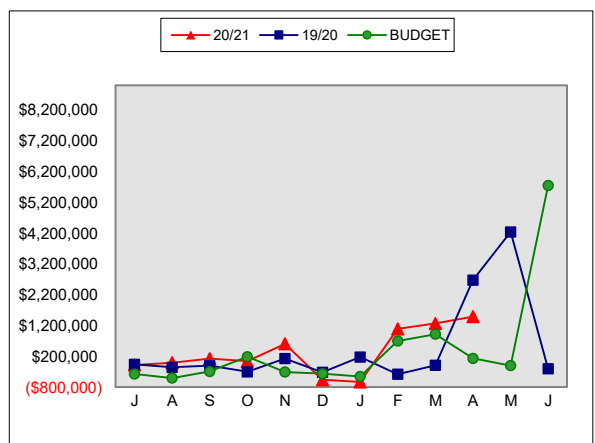
4. NON-OPERATING INCOME



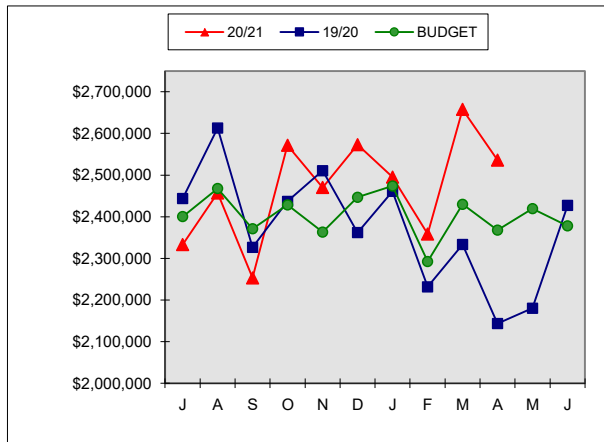
2. ESTIMATED NET REVENUE



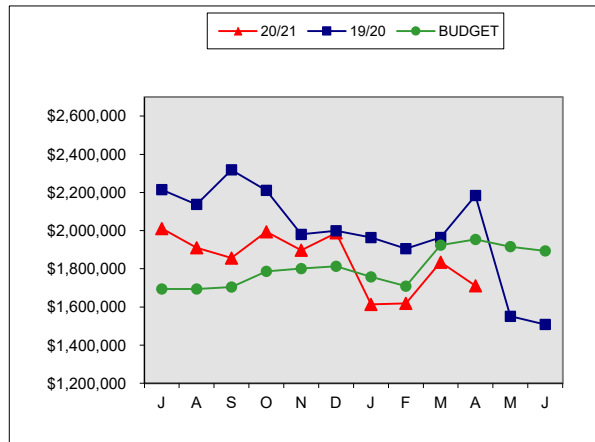
5. NET INCOME (LOSS)



3. OPERATING EXPENSES

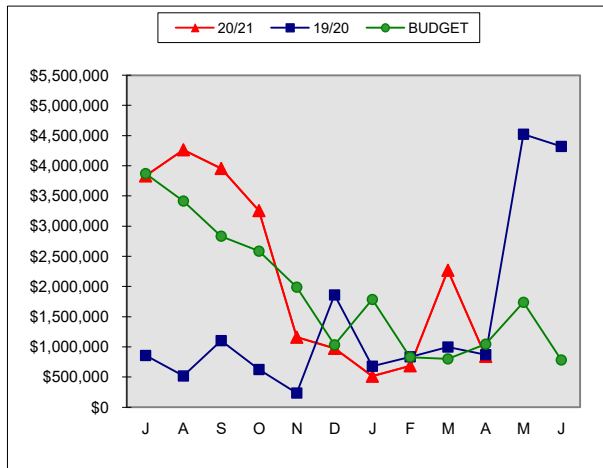


6. CASH RECEIPTS

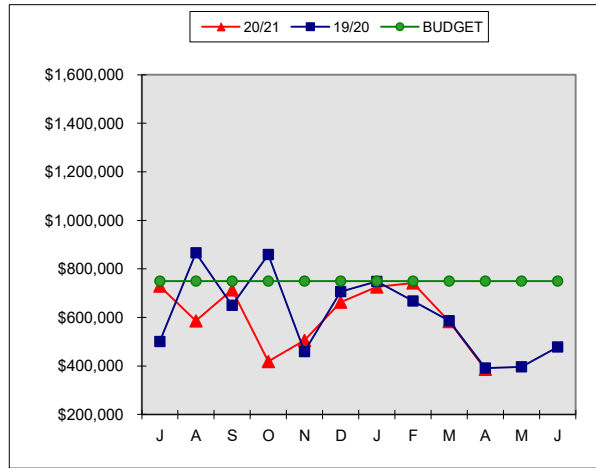


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

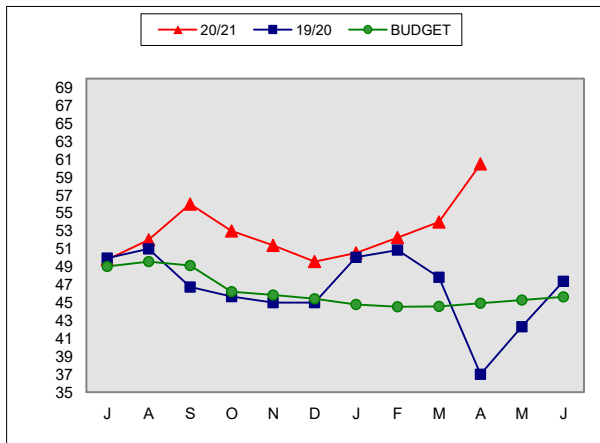
7. OPERATING CASH



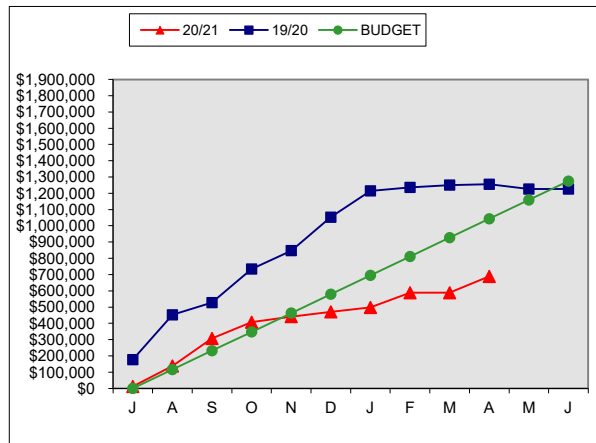
10. ACCOUNTS PAYABLE



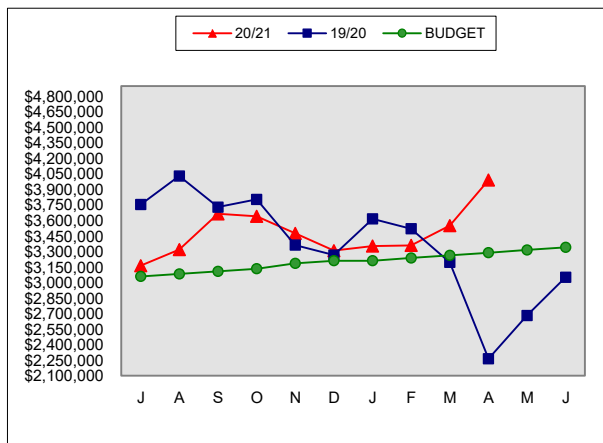
8. ACCOUNTS RECEIVABLE-DAYS



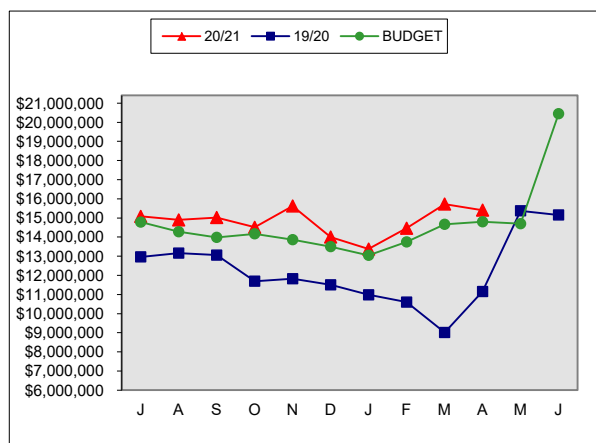
11. CAPITAL EXPENDITURES-YTD



9. ACCOUNTS RECEIVABLE, NET

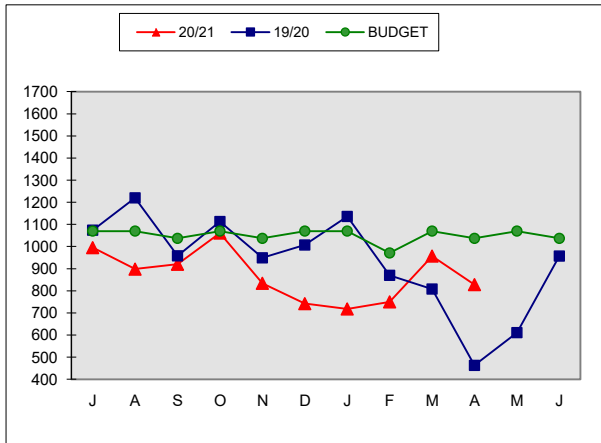


12. FUND BALANCE + NET INCOME (LOSS)

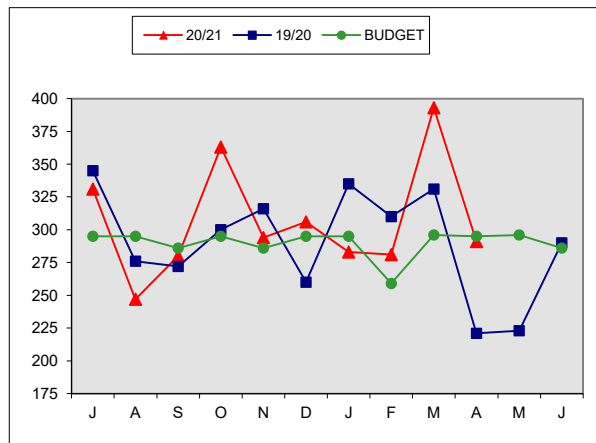


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

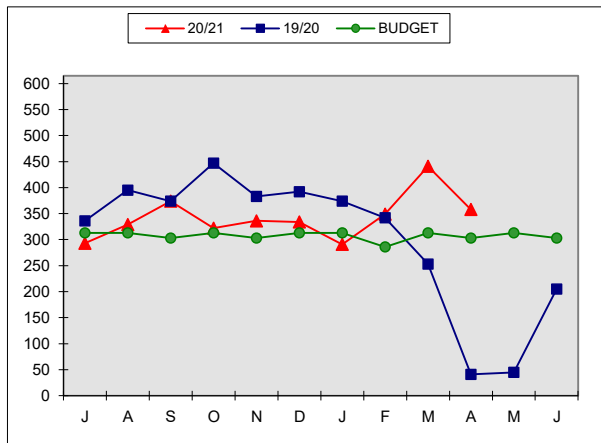
13. PORTOLA MEDICAL CLINIC VISITS



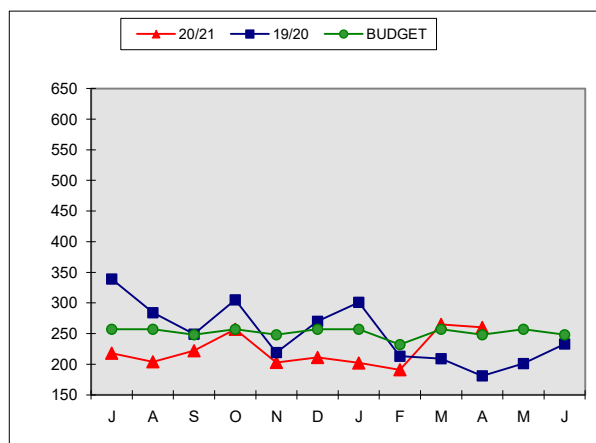
16. LOYALTON MEDICAL CLINIC VISITS



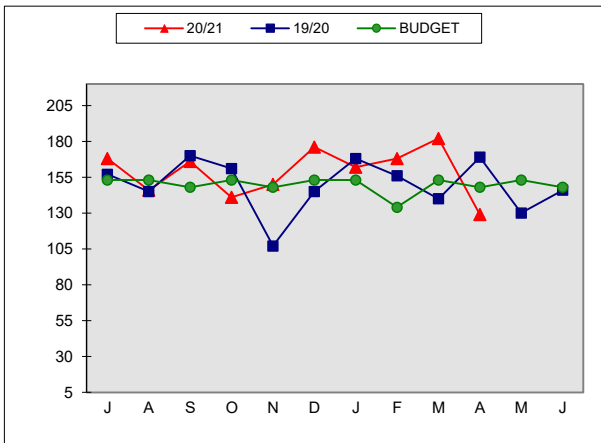
14. PORTOLA DENTAL CLINIC VISITS



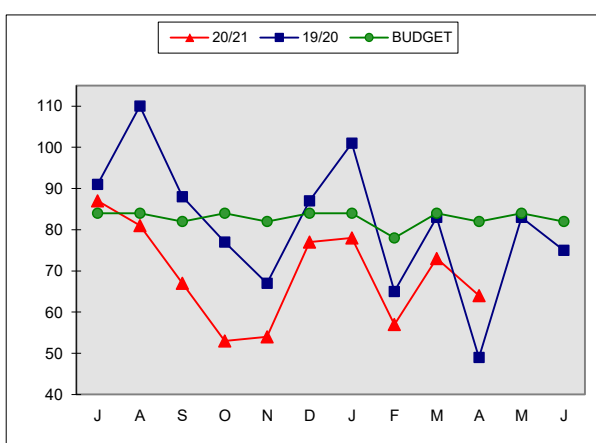
17. GRAEAGLE MEDICAL CLINIC VISITS



15. BEHAVIORAL HEALTH VISITS

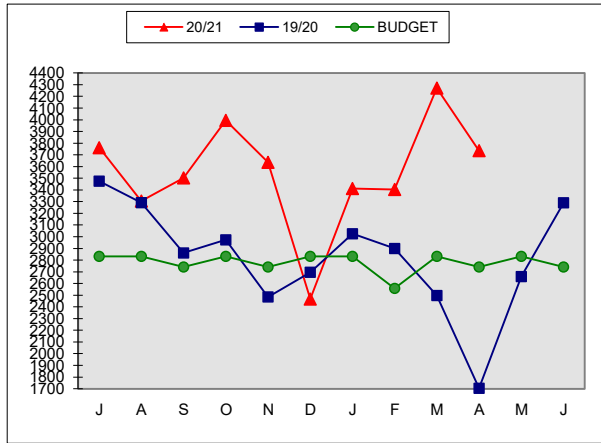


18. AMBULANCE RUNS

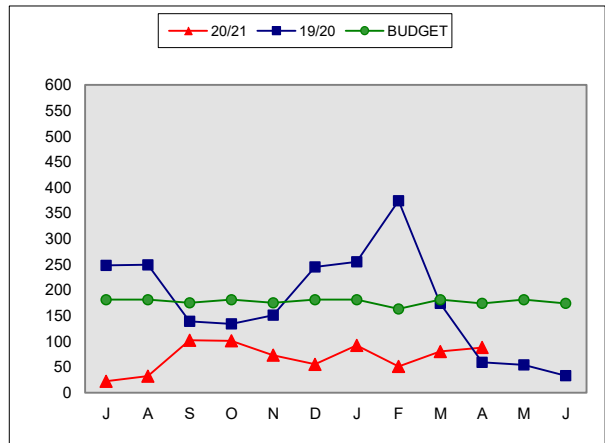


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

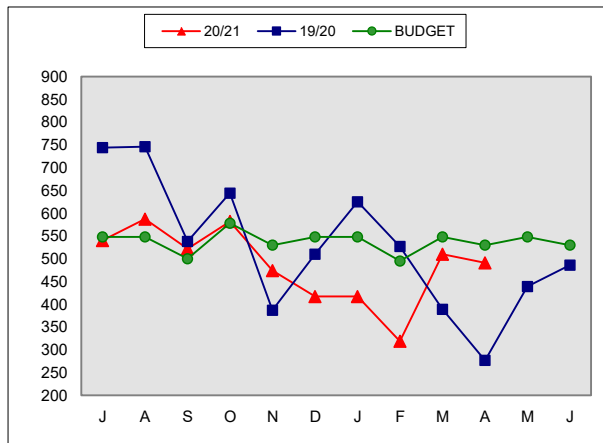
19. LABORATORY PROCEDURES



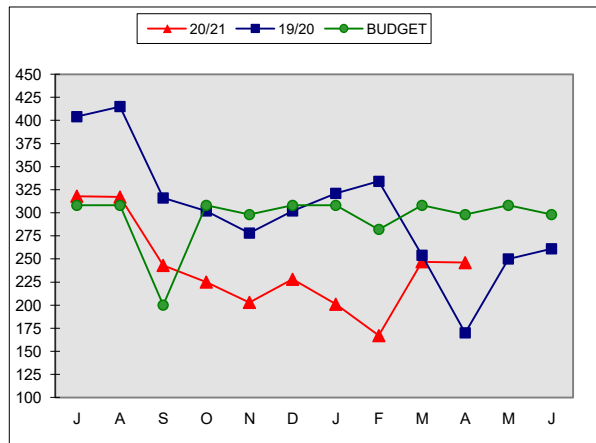
22. RESPIRATORY PROCEDURES



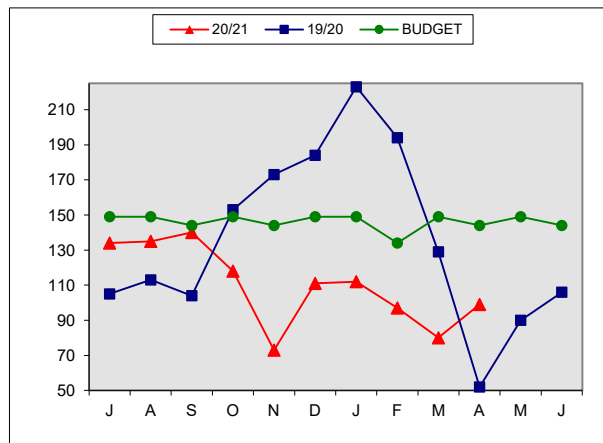
20. RADIOLOGY PROCEDURES



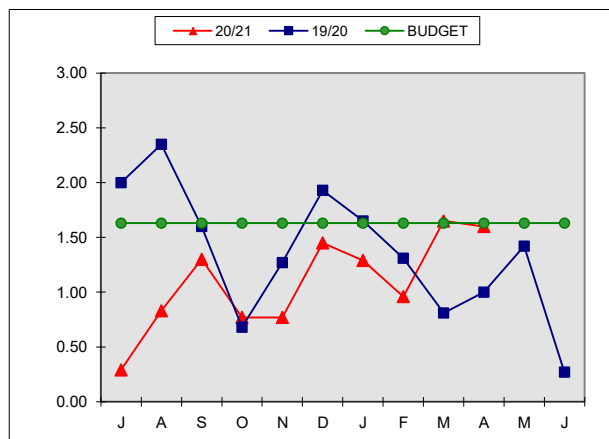
23. EMERGENCY ROOM VISITS



21. ECGS

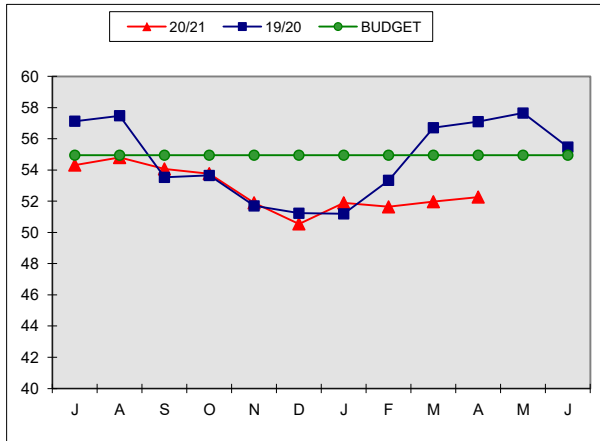


24. AVERAGE DAILY CENSUS - ACUTE

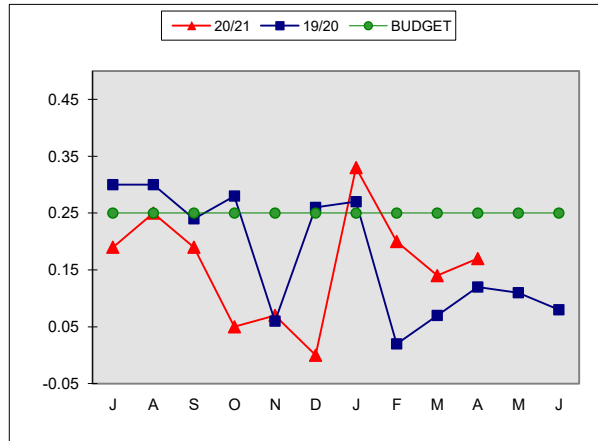


EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021

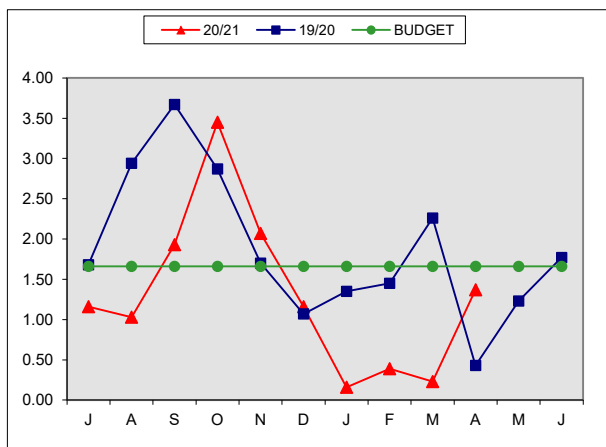
25. AVERAGE DAILY CENSUS - SNF



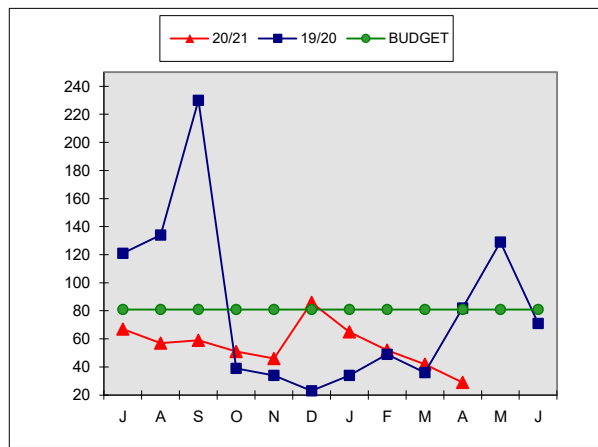
28. AVERAGE DAILY CENSUS - OBSERVATION



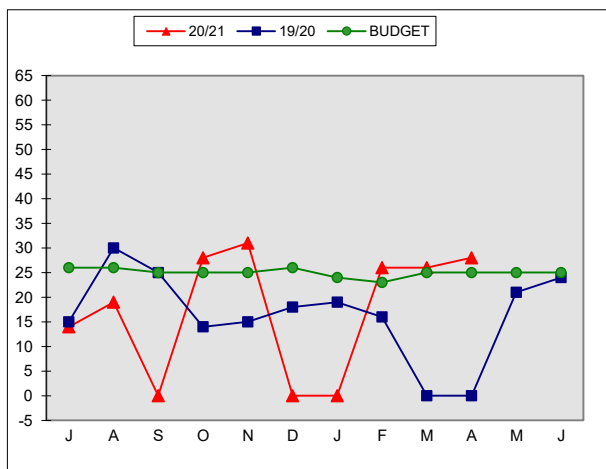
26. AVERAGE DAILY CENSUS-SWING



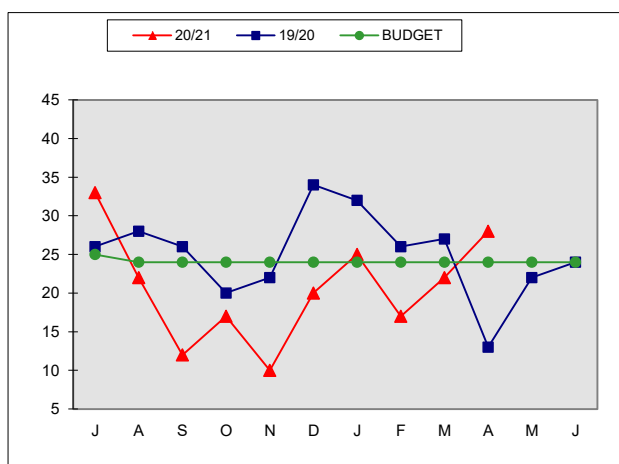
29. TELEMEDICINE VISITS



27. ENDOSCOPY PROCEDURES

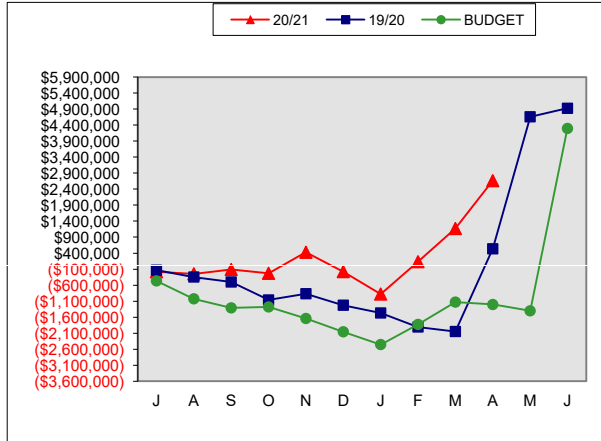


30. EMERGENCY DEPARTMENT TRANSFERS

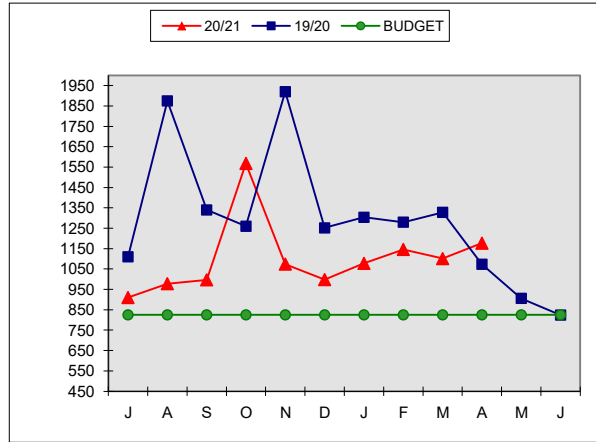


**EASTERN PLUMAS HEALTH CARE
MONTHLY FINANCIAL GRAPHS
FOR THE YEAR ENDED JUNE 30, 2021**

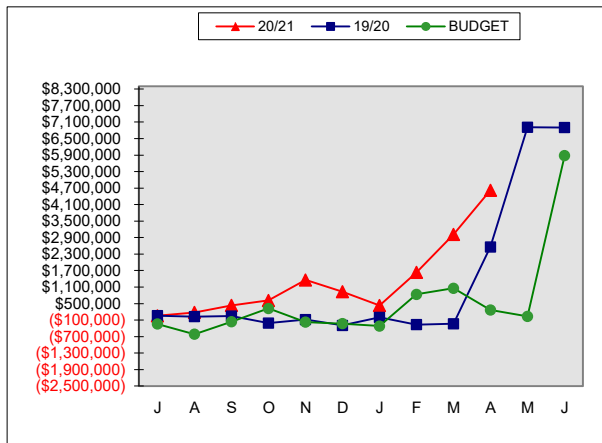
31. YEAR TO DATE OPERATING INCOME (LOSS)



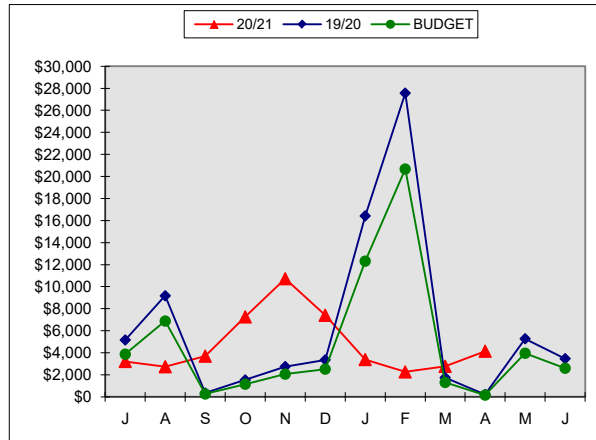
34. OVERTIME HOURS



32. EARNINGS BEFORE INTEREST, DEPRECIATION & AMORTIZATION



35. DENIALS



33. RETURN ON EQUITY

